



Simplimatic Automation buys all of its joint venture Advantage Puck Technologies, LLC

"Advantage Puck now a wholly owned subsidiary of Simplimatic Automation."

Evington, Va., Tue Feb 1, 2011 /PRNewswire/ -- Simplimatic Automation, LLC announced on Tuesday that it is buying the other half of its joint venture Advantage Puck Technologies (APT) located in Corey PA.

The joint venture began in 2005 when the joint venture partners acquired selected assets of APT in a secured party sale. Advantage Puck Technologies is a leading global supplier of pucks (or carriers) used to hold and stabilize products as they transfer on conveyors in packaging filling or production assembly lines. They also help to minimize production line changeover times.

Thomas DiNardo, President & CEO of Simplimatic Automation said "Advantage Puck continues to offer excellent growth prospects as well as great synergies with the machinery and equipment offerings of Simplimatic Automation, LLC." DiNardo added "The buyout of our joint venture partner allows us to better exploit the synergies of the two companies under common ownership."

Additional terms of the transaction were not disclosed.

About Simplimatic Automation, LLC

Simplimatic is a market leading supplier of conveyors and automation in both the assembly and packaging market segments since 1965.

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